

FINLAY MINERALS LTD.

TSX-V: FYL | OTCQB: FYMNF

***DISCOVERING COPPER FOR THE
WORLD ECONOMY***

Corporate Presentation

February, 2024

CAUTIONARY & FORWARD-LOOKING INFORMATION

This presentation includes certain “forward-looking information” and “forward-looking statements” (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities legislation. All statements in this presentation that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, although not always, identified by words such as “expect”, “plan”, “anticipate”, “project”, “target”, “potential”, “schedule”, “forecast”, “budget”, “estimate”, “intend” or “believe” and similar expressions or their negative connotations, or that events or conditions “will”, “would”, “may”, “could”, “should” or “might” occur. All such forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Forward-looking statements in this presentation include statements regarding, among others, the exploration plans for the Company’s properties. Although Finlay believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration successes, and continued availability of capital and financing and general economic, market or business conditions. These forward-looking statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions, the timing and receipt of regulatory and governmental approvals, the ability of Finlay and other parties to satisfy stock exchange and other regulatory requirements in a timely manner, the availability of financing for Finlay’s proposed transactions and programs on reasonable terms, and the ability of third-party service providers to deliver services in a timely manner. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Finlay does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future or otherwise, except as required by applicable law.

Wade Barnes, P. Geo., is the Vice President, Exploration and Qualified Person for Finlay Minerals Ltd. He has reviewed the technical aspects of this presentation.

WHY FINLAY?

Exploring for Cu, Ag, Au, Mo deposits in BC with 100% owned project locations near past-producing mines

SILVER HOPE

Surrounds and is contiguous with the **former Equity Silver Mine**, which produced **33 Mt** containing **185 Mlb copper, 71 Moz of silver and 500,000 oz gold***.

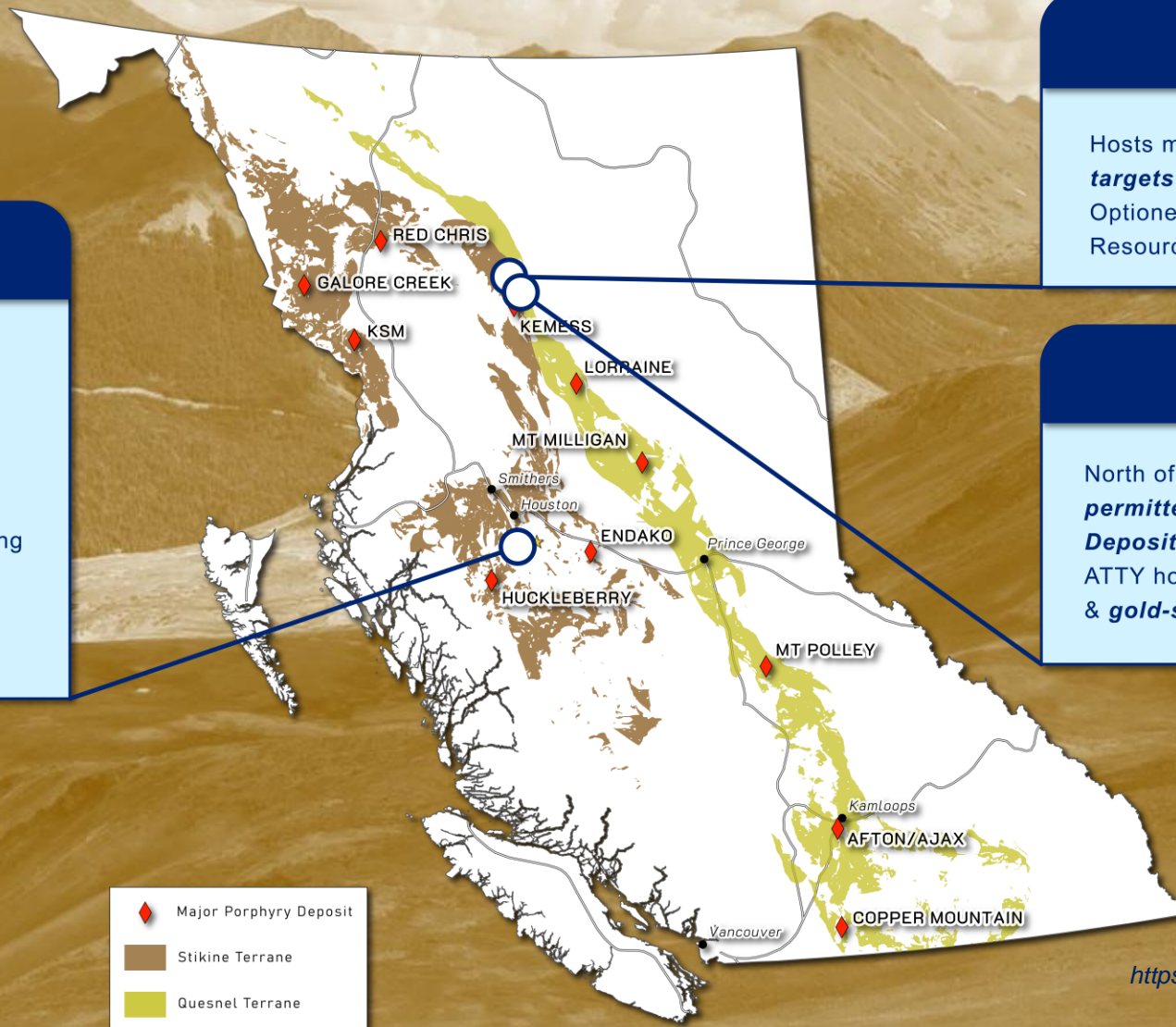
Finlay has discovered **good copper, silver, gold and molybdenum mineralization** extending south from the southern tail of the Equity Silver Mine over a **2 km trend**. The property is **ready to begin resource delineation drilling**.

PIL

Hosts multiple **copper-gold-molybdenum porphyry targets** and **gold-silver epithermal targets**.
Optioned to Cascadia Minerals Ltd. (formerly ATAC Resources) in 2022.

ATTY

North of and contiguous with **Centerra Gold's permitted Kemess Underground** and **East Deposits**, along with the **Kemess South Mine**.
ATTY hosts **copper-silver-molybdenum porphyry & gold-silver-copper-lead-zinc epithermal targets**.



* Reference: Equity Silver Mine Minfile:
https://minfile.gov.bc.ca/report.aspx?f=PDF&r=Minfile_Detail.rpt&minfilno=093L++001

HOW IS FINLAY DIFFERENT?

Our History and People:

Finlay was founded by **John J. Barakso** with **Robert F. Brown** and James Tutton.

Mr. Barakso was an internationally re-knowned geochemist who was co-finder of the Kemess South and North deposits in the Toodoggone and the Equity Silver Mine in north central BC. His decades of experience in finding economic deposits in the Toodoggone and in BC, drove his acquisition of the ground surrounding and contiguous to these mines and deposits.

Wade Barnes, Finlay's Vice President, Exploration, has extensive experience in the Toodoggone having worked on the Kemess North (now Underground) deposit and he co-received the H.H. "Spud" Huestis Award from AMEBC in 2016 for excellence in Prospecting and Mineral Exploration for the discovery of the Kemess East deposit while working with AuRico Metals.

Robert F. Brown, Finlay's President & CEO, co-founded Finlay with John J. Barakso and has over 40 years of experience in mineral exploration specifically around copper porphyry and epithermal gold deposits.



Technical team has 100+ years of combined exploration, development, mining and corporate experience.

Our Properties and Purpose:

Finlay's properties are contiguous to John J. Barakso's discoveries:

ATTY – a Toodoggone property adjacent to the Kemess Property and displaying similar geological and geophysical features as the Kemess North Trend which hosts the Kemess Underground and Kemess East deposits.

PIL – a Toodoggone property adjacent to the former Sable Mine and in the same district as Lawyers (which Mr. Barakso consulted on extensively).

Silver Hope – surrounds the former Equity Silver Mine and hosts the 2.5 km mineralized Main Trend which is part of the > 4 km mineralized trend that includes the Equity Silver deposit.

All Finlay's properties lie within the Stikine Terrane that hosts many of BC's former and active mines.

Finlay has a tight and judicious operating budget with greater than 70% of all funds raised going directly to exploration.

Each of Finlay's properties are currently permitted for exploration drilling and have good communication and engagement with the local First Nations.

THE FINLAY TEAM

ROBERT F. BROWN, P. ENG.*President, CEO and Director*

Former Vice President, Exploration for Great Panther Mining Ltd. and former geologist with LAC Minerals.

GORD STEBLIN, B.COMM., CPA, CGA*CFO*

Has over 30 years of experience in the mining/exploration sector and serves as CFO of 3 other companies in the sector.

WADE BARNES, B.Sc. – GEOLOGY, P. GEO., Q.P.*Vice President, Exploration*

Consulting geologist since 2003 working on and a Qualified Person (QP) as defined by National Instrument 43-101. Co-received the H.H. “Spud” Huestis Award from AMEBC in 2016 for excellence in Prospecting and Mineral Exploration for the discovery of the Kemess East deposit.

ILONA BARAKSO LINDSAY, B.Sc.*Vice President, Corporate Relations and Director*

Responsible for corporate administration and tenure management. Ms. Lindsay is a director of the Barakso family companies.

DAVID A. SCHWARTZ, B. COMM., J.D.*Secretary and Director*

Retired Barrister, Solicitor, Arbitrator and Notary in corporate and securities law predominantly with junior natural resource companies.

ALVIN JACKSON, B.Sc.*Independent Director*

Vice President, Exploration and Development & Director of Freegold Ventures. Former President & CEO/COO of Eurozinc Mining Corporation.

KRISTINA WALCOTT*Independent Director*

President and CEO of Freegold Ventures Limited since 2009, and a director since 2010.

DR. JOHN A. BARAKSO, DMD*Director*

Retired from dentistry after 29 years. Dr. Barakso is a director of the Barakso family companies.

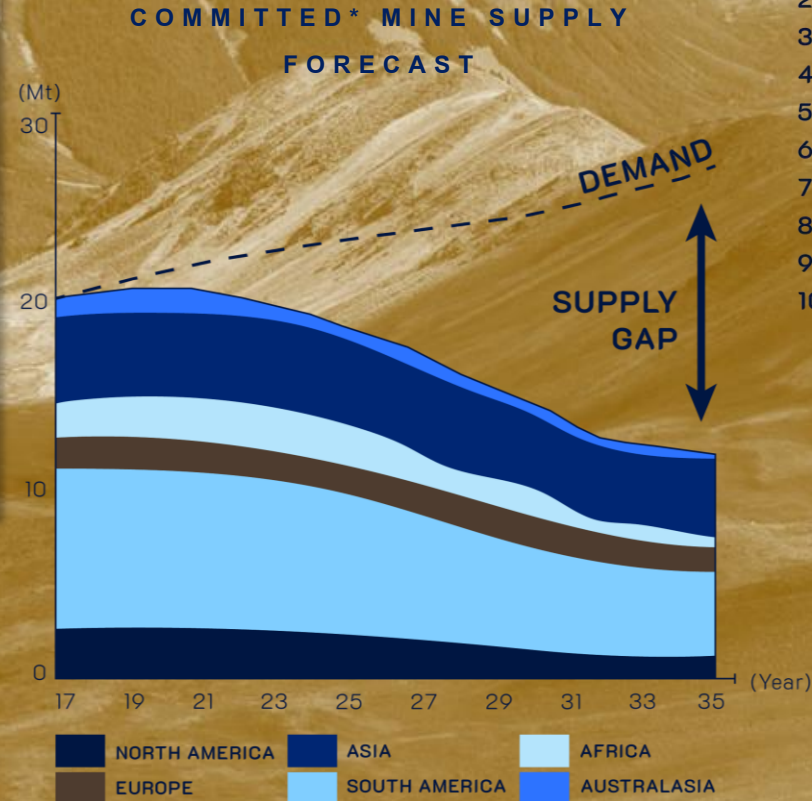
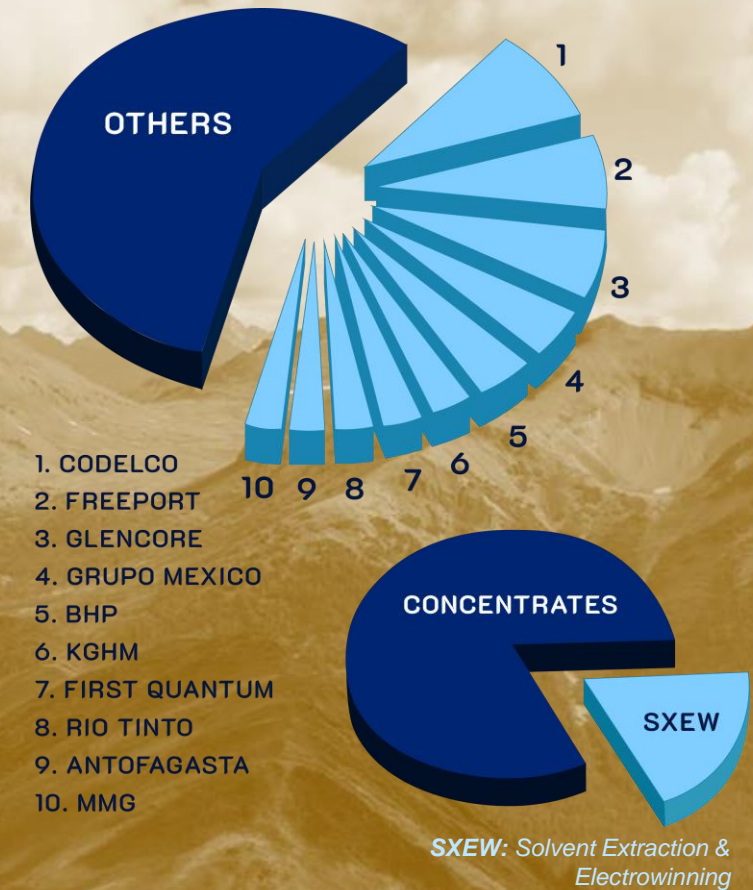
COPPER (CU)

TOTAL COPPER MINE
PRODUCTION, 2017: **20.4 Mt**

*“The global transition to low-carbon energy is dependent upon metals and a significant uptake in metal production, with **copper** arguably the most important metal embedded into virtually every piece of low-carbon energy technology, from wind turbines, to solar panels to electric cars.”*

DAVID LAWIE

Chief Geoscientist & Chief Technologist for IMDEX,
Presenting at the Mineral Deposit Research Unit (MDRU),
The University of British Columbia,
February 2023.

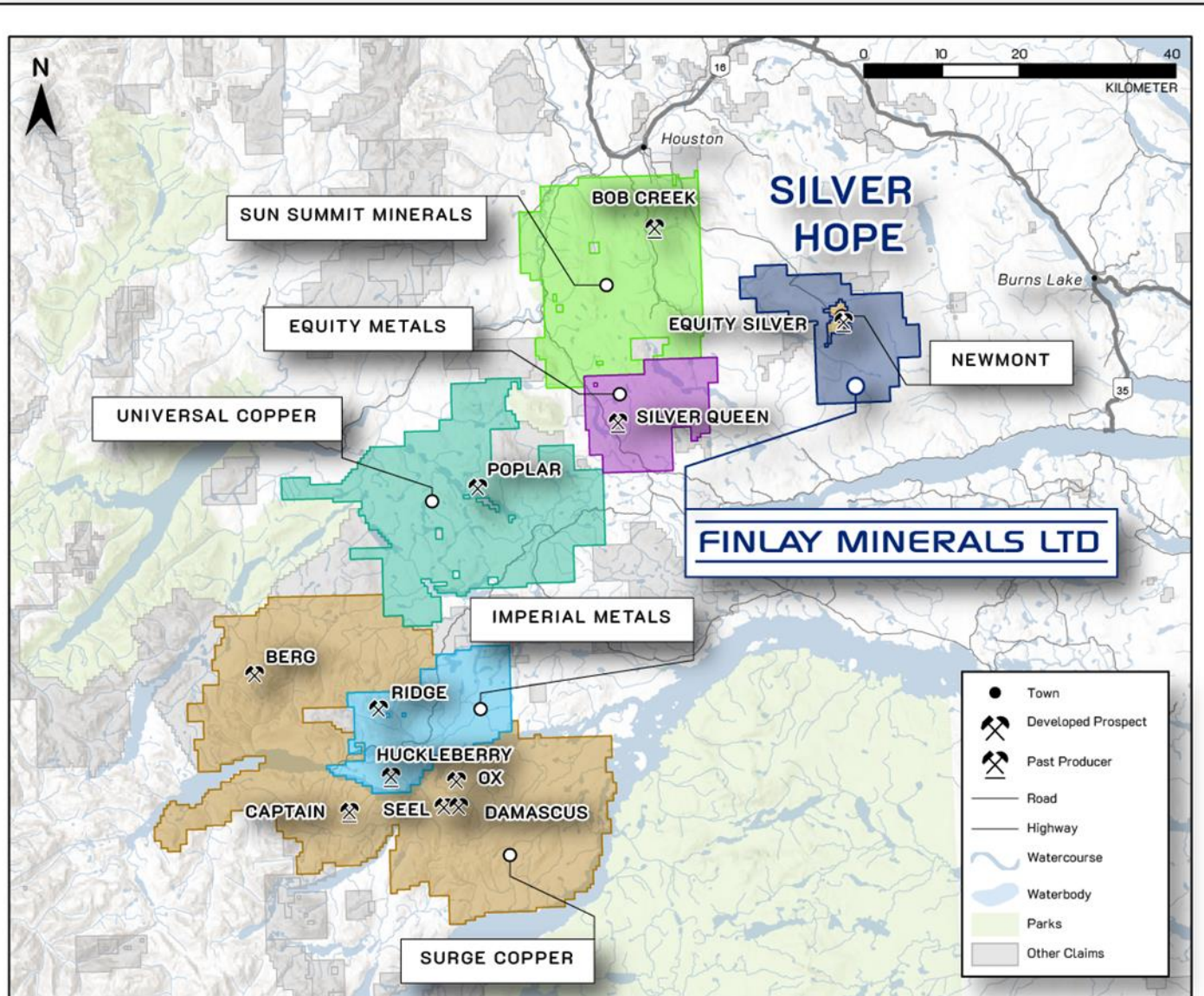


**WITHOUT FURTHER
PROJECTS, THE SUPPLY GAP
WILL EXCEED
15 Mt BY 2035**

Reference: Appended from CRU Group (www.kitco.com)

* Committed = Existing Operations and Firm Expansions.

FINLAY MINERALS LTD.

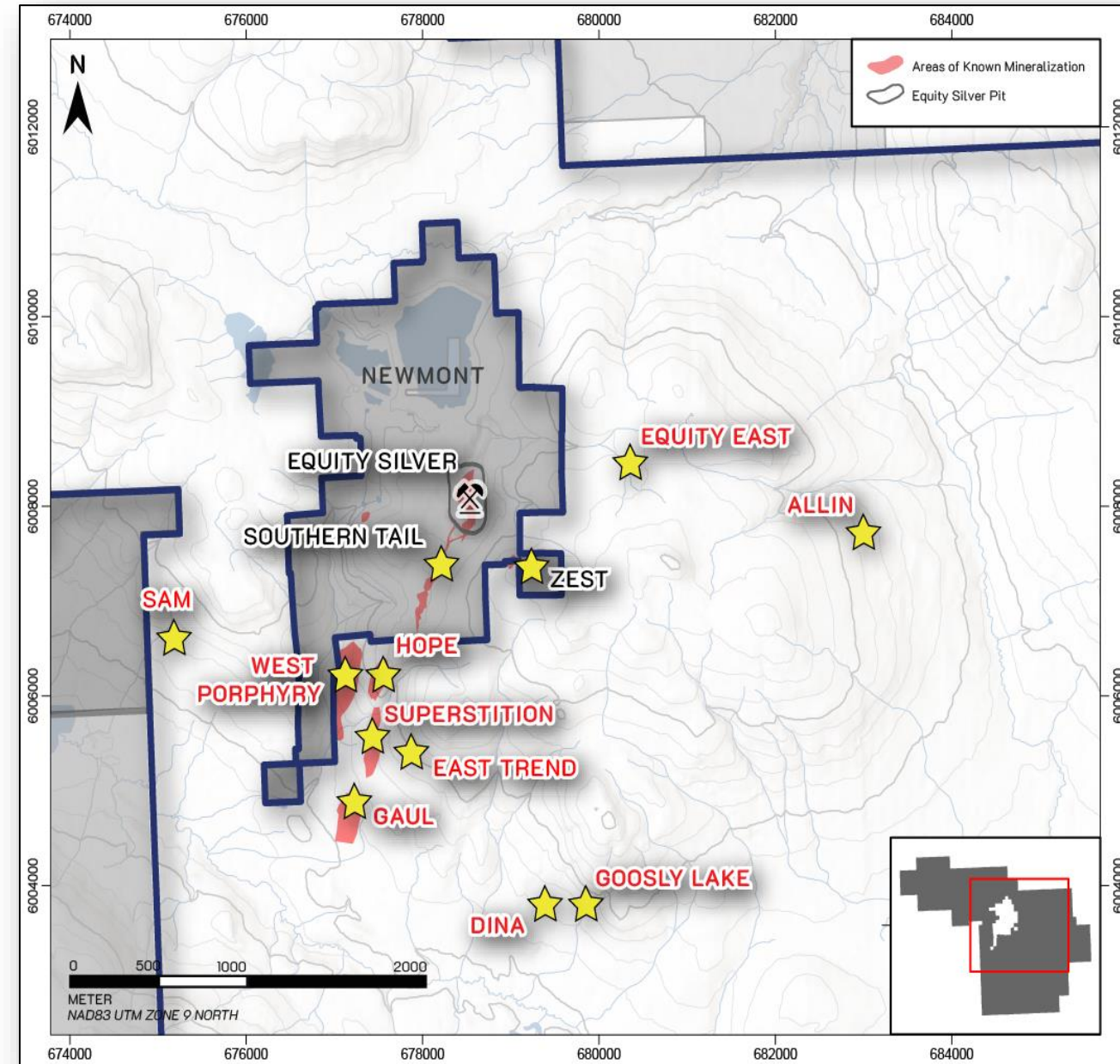


Positioned in a highly prospective area with producing and past-producing mines as well as brownfields exploration projects as neighbors.

- ▶ *The Silver Hope* is a 21,690 hectare property surrounding the former Equity Silver Mine.
- ▶ *Only 17% ground-truthed and 2% of the property drill tested.*
- ▶ *Year-round access* to the property via a network of highways, forestry roads and the Equity Mine Road from Houston BC (38 km north).
- ▶ *179 drillholes* totalling *41,041 m* completed on the property with *49 drillholes* totalling *15,877 m* completed by Finlay.

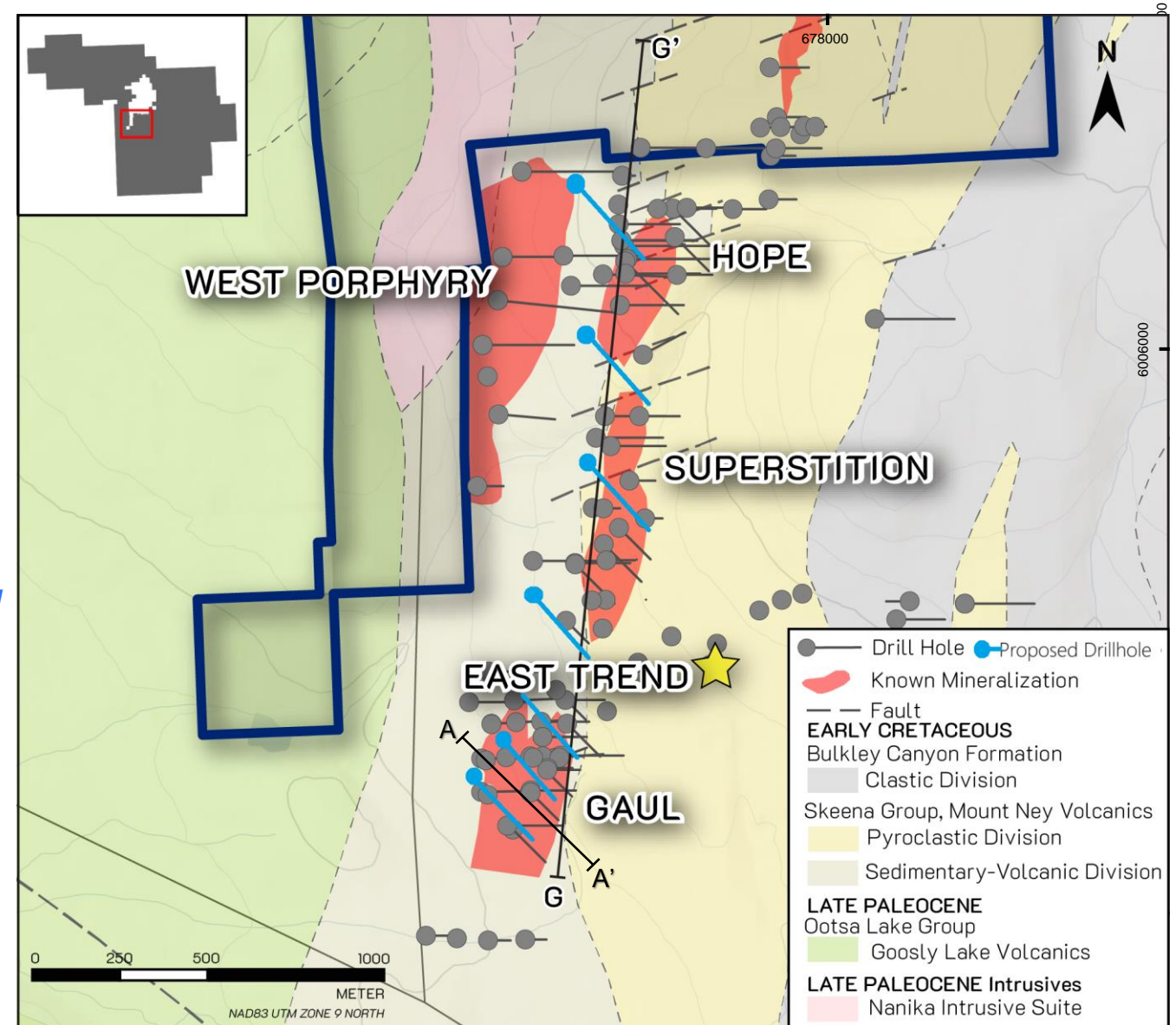
Seven main zones, three distinct mineralization styles: Cu-Ag-Au Low Sulphidation, West Cu-Mo Porphyry and Equity.

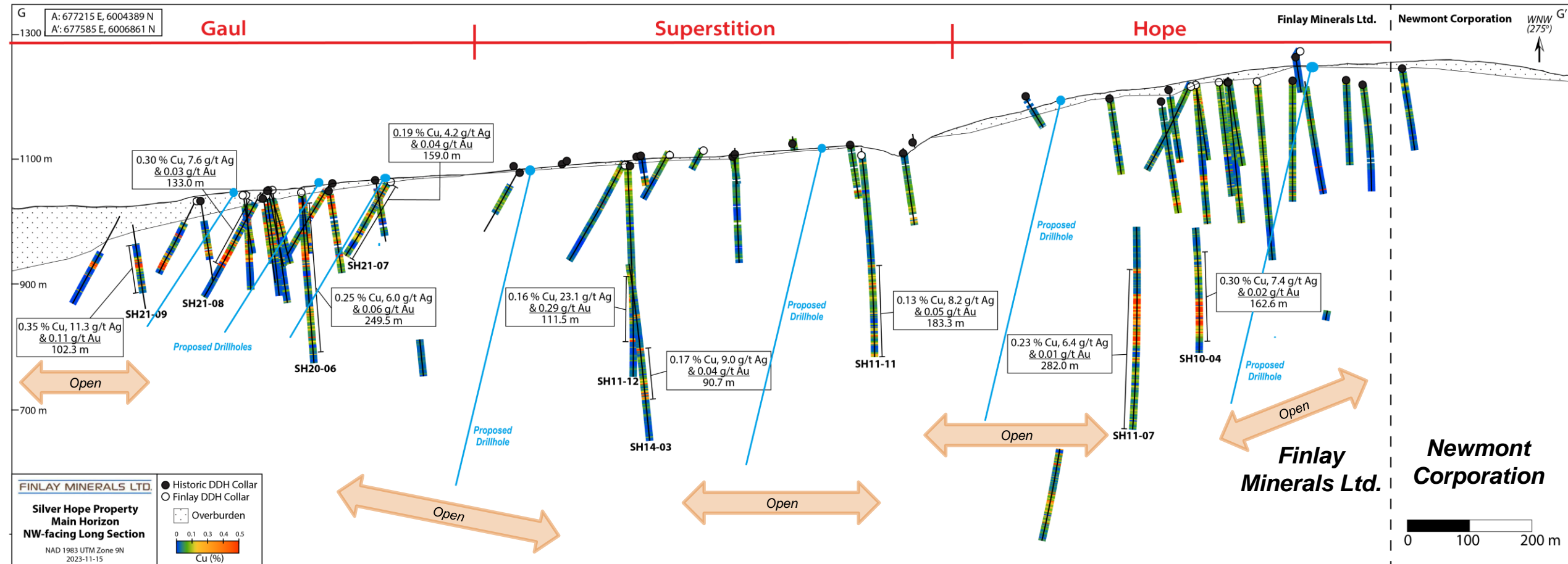
- 1. MAIN TREND:** **2.5 km** mineralized trend that hosts the Gaul, Superstition and Hope Zones, is open to the south, and is in a similar geological setting to the past-producing **Equity Silver Mine** which produced 33Mt containing 71 Moz Ag, 0.5 Moz Au and 185 Mlbs Cu.
- 2. WEST PORPHYRY:** **1 km long Cu-Mo porphyry zone** due west of the Main Trend hosting significant Cu-Ag-Mo mineralization potential.
- 3. EAST TREND:** Shallow chargeability high and **multi-element biogeochemical anomaly** also identified by ALS GoldSpot as prospective for similar mineralization to the Main Trend.
- 4. ZEST:** Hosts **2 targets** identified by ALS GoldSpot with similar geophysical signatures to the Equity Deposit.
- 5. ALLIN:** Geophysical and geochemical anomaly that **mirrors and parallels the >4 km long Main - Equity Silver Mine Trend**.
- 6. EQUITY EAST:** **Hosting a multi-element soil anomaly** associated with prospective geology and geophysical anomalies.
- 7. SAM:** Hosts significant historic drilling with **broad Zn-Ag intercepts** and high-grade intervals.

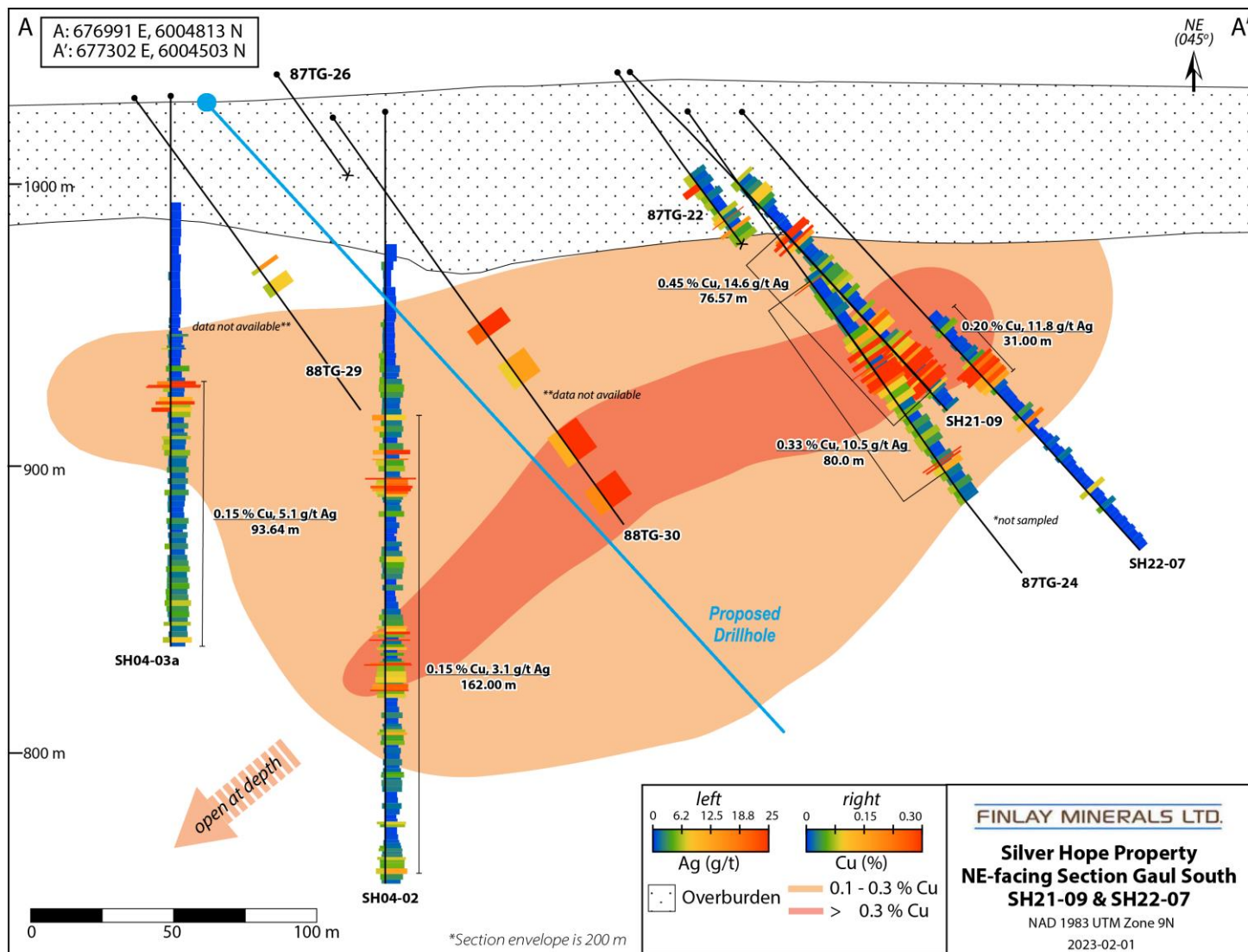


Potential to Host a Significant Cu, Ag, Mo Resource With Additional Drilling Within The Main Trend (Gaul, Superstition and Hope) and the West Cu-Mo Porphyry.

- ▶ The **2.5 km Cu-Ag-Au Main Trend's** drilling will focus on testing partially assayed historic drill holes within Gaul as well as the down dip and strike of each zone within the Main Trend.
- ▶ The West Horizon is a **Cu-Mo mineralized trend** with over **1 km of strike length, good continuity, and consistent grade;** future drill programs will also test the continuation of mineralization along the Equity Silver – Newmont boundary.







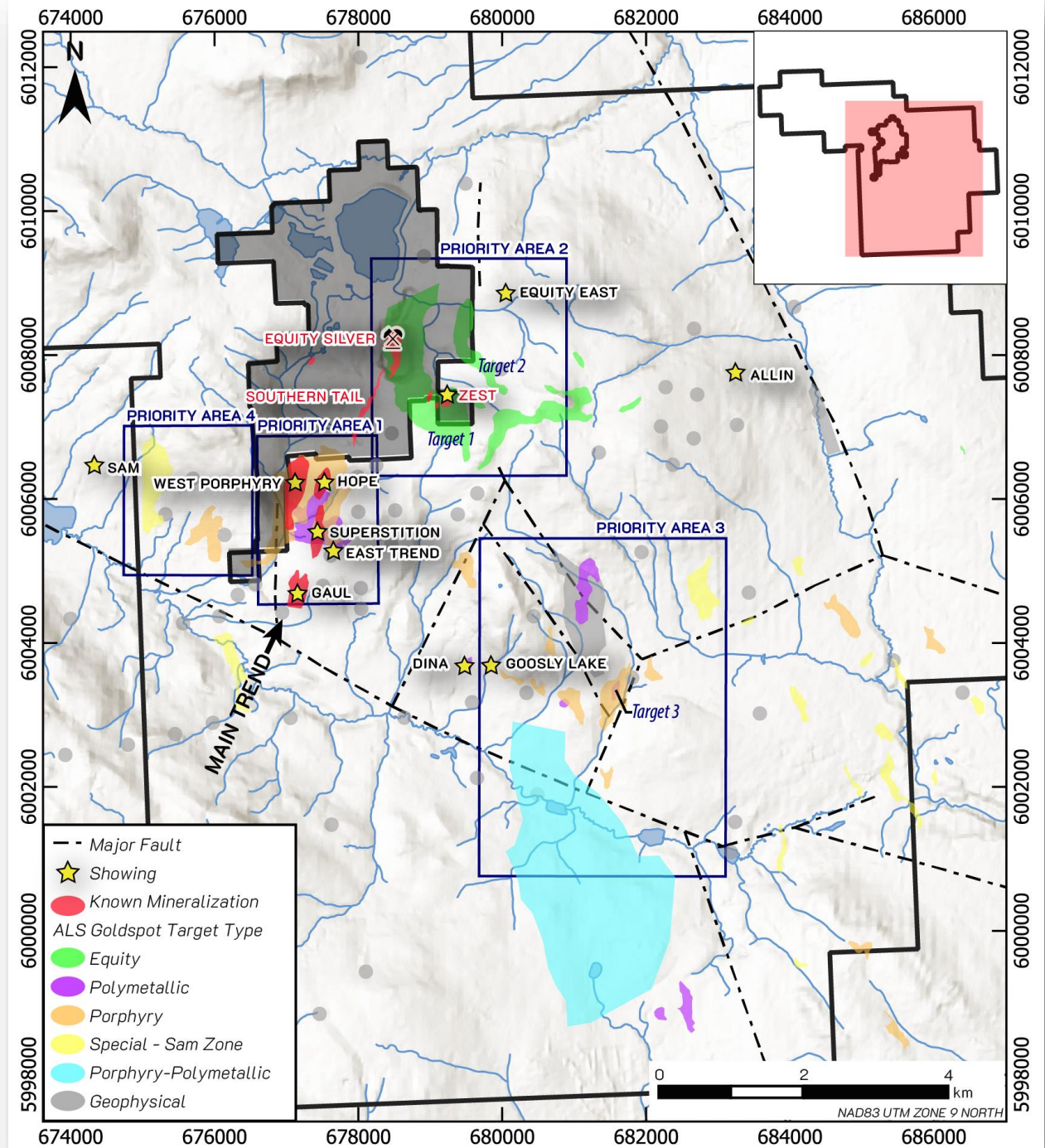
SH21-09: 82.1 – 83.23 m, 1.23 m assaying 1.27% Cu, 74.5 g/t Ag and 1.88 g/t Au

SH21-09: 135.5 – 136.7 m, 1.2 m assaying 1.79% Cu, 37.2 g/t Ag and 0.25 g/t Au

SH22-07: 121.8 - 123.03 m, 1.23 m assaying 0.85% Cu, 80.5 g/t Ag and 2.05 g/t Au

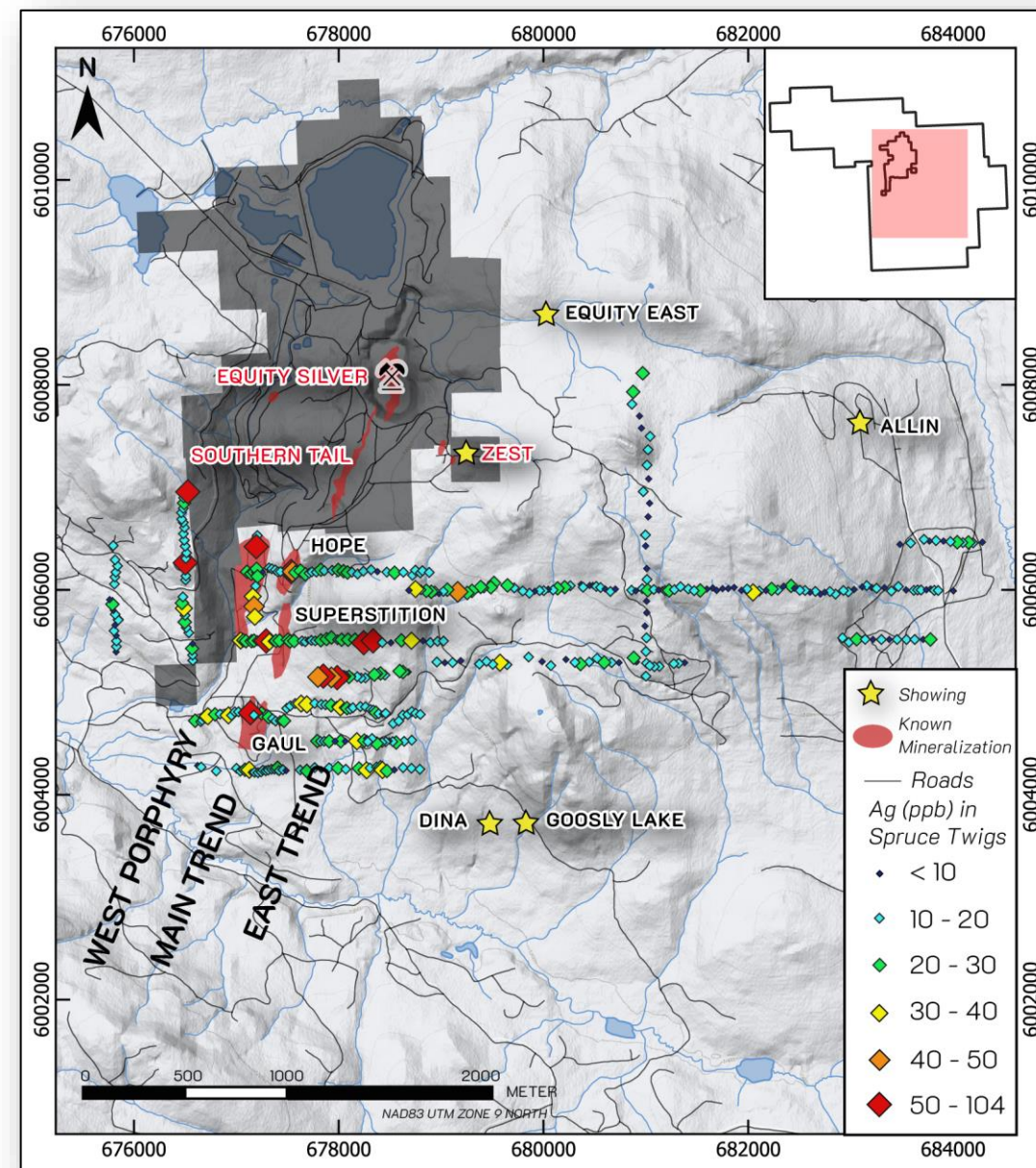
ALS GoldSpot recently identified **113 targets** of interest with **4 high priority areas**.

- ▶ The Main Trend and the West Porphyry are included in the high priority targets.
- ▶ Several high priority targets have had little to no exploration work.
- ▶ Prospectivity results were generated for four different mineralization styles: Equity, Porphyry, Polymetallic (Main Trend) and Special (Sam).

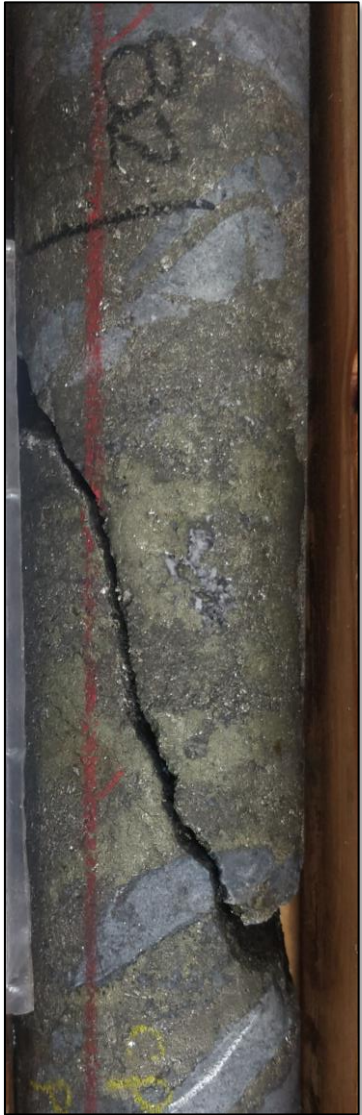


Biogeochemical Sampling proves Successful in identifying Mineralized Zones through Glacial Till.

- ▶ A Biogeochemical Sampling Program was completed in 2023 and included an orientation survey over the Main Trend and West Porphyry.
- ▶ The Main Trend results had a more localized multi-element anomaly.
- ▶ The West Cu-Mo Porphyry results had a distinct Cu anomaly.
- ▶ A multi-element anomaly was identified along the East Trend that was also identified by ALS GoldSpot's prospectivity work.
- ▶ The East Trend Anomaly contains a chargeability and resistivity anomaly near surface and has yet to be tested by drilling.
- ▶ Other coincident Au, Cu, Ag and As anomalies were identified along exploration lines in the Equity East and Allin Zones.



WHY FINLAY & THE SILVER HOPE PROPERTY?



The Silver Hope Property surrounds and is contiguous with the former Equity Silver Mine with pre-existing infrastructure and is road-accessible year-round.

Finlay Minerals operates in a **stable jurisdiction and currently is in its 2nd year of a 5-year exploration permit.**

Finlay has discovered **copper** mineralization with comparable grades to other Cu-bearing deposits and resources within BC.

Silver Hope has **copper** deemed a **“critical” metal** by the Government of Canada in 2022.

Biogeochemical sampling has proven successful in identifying the mineralized Main Trend and West Cu-Mo Porphyry through varying glacial till thickness.

ALS GoldSpot and Finlay staff have identified **four main priority areas** for follow-up with biogeochemical sampling, prospecting and geophysical work.

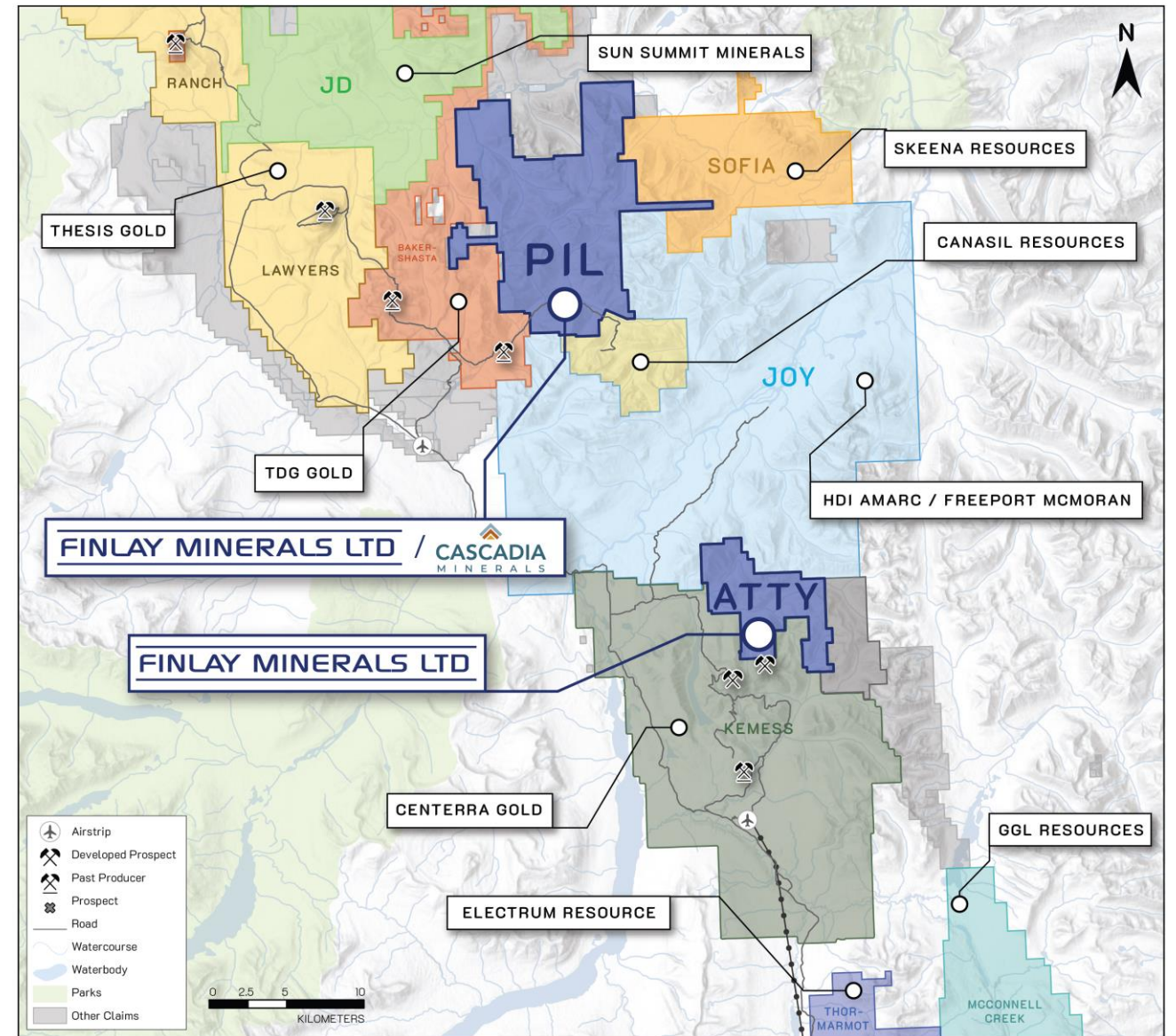
Will commence resource definition drilling when funded on the **Main Trend and West Cu-Mo Porphyry**, targeting **>200 Mt** of **Cu, Ag, Au and Mo** mineralization.

SH21-09: 82.1 – 83.23 m, 1.23 m assaying
1.27% Cu, 74.5 g/t Ag and 1.88 g/t Au

SH11-12: 232.5 – 234.06 m, 1.56 m assaying
1.81% Cu, 209.0 g/t Ag and 2.02 g/t Au

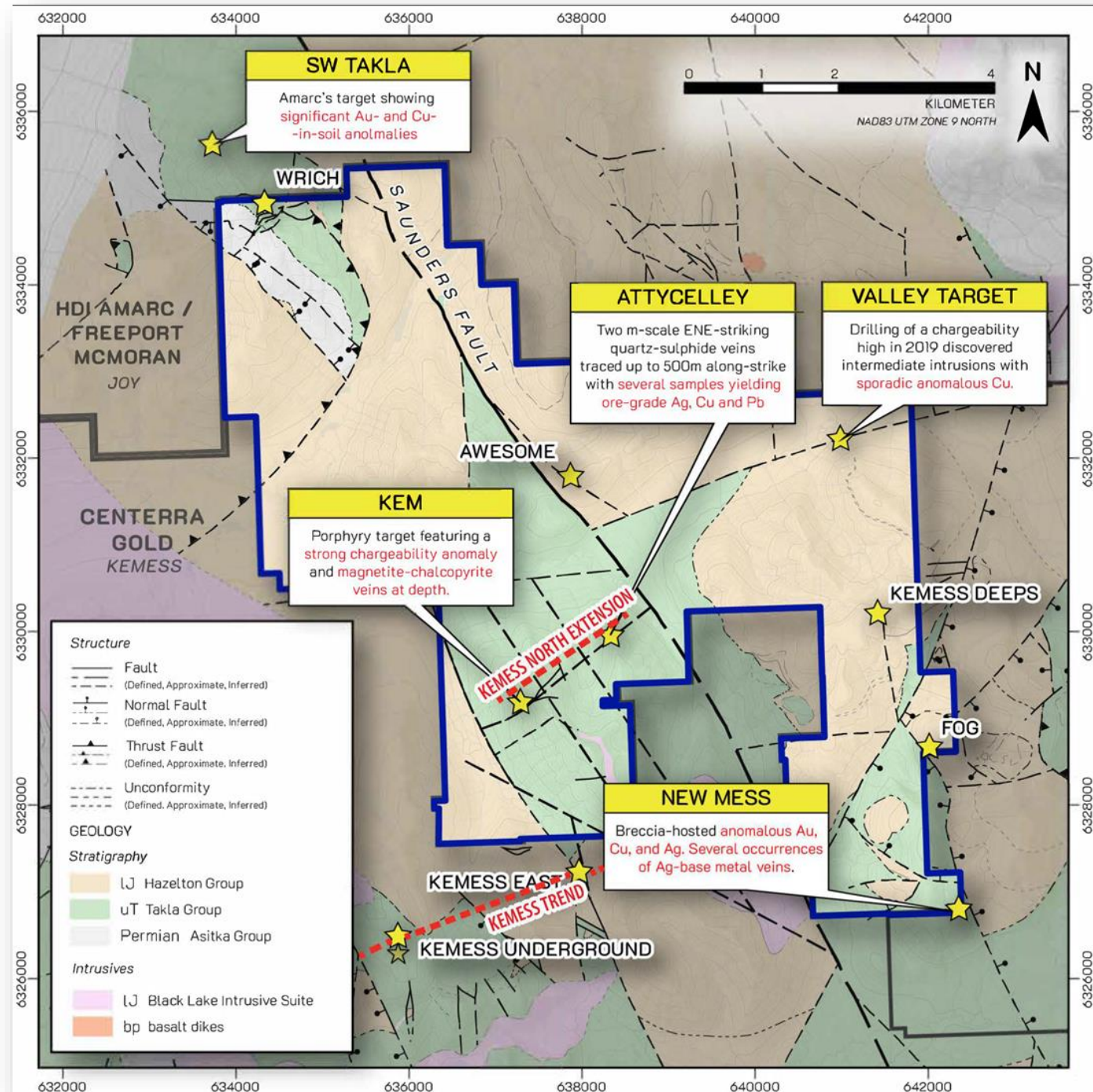
Located in the Toodoggone District, the PIL Property consists of 14,750 hectares and the ATTY Property of 4,498 hectares.

- ▶ Both properties adjoin **AMARC's Joy Property** which hosts the Mex, Pine and SW Takla **porphyry Cu - Au targets** (on which JV partner Freeport-McMoRan spent **\$14M in 2022**)
- ▶ The ATTY Property is adjacent to **Centerra Gold's Kemess Property** which hosts the past-producing Kemess South porphyry Cu-Au-Mo-Ag mine, the Kemess Underground deposit (positive 2016 feasibility study) and the Kemess East deposit (positive 2017 PEA).
- ▶ The PIL is currently in Year 3 of a 5-year option agreement with Cascadia Minerals (formerly ATAC Resources). Cascadia has spent over \$950,000 advancing the property; upon exercise of the option, Cascadia and Finlay will hold interests in the PIL of 70% and 30% respectively in a joint venture.
- ▶ Neighboring properties include **Thesis, Lawyers, Baker and Shasta** which host **former epithermal Au - Ag mines**. All under active exploration.



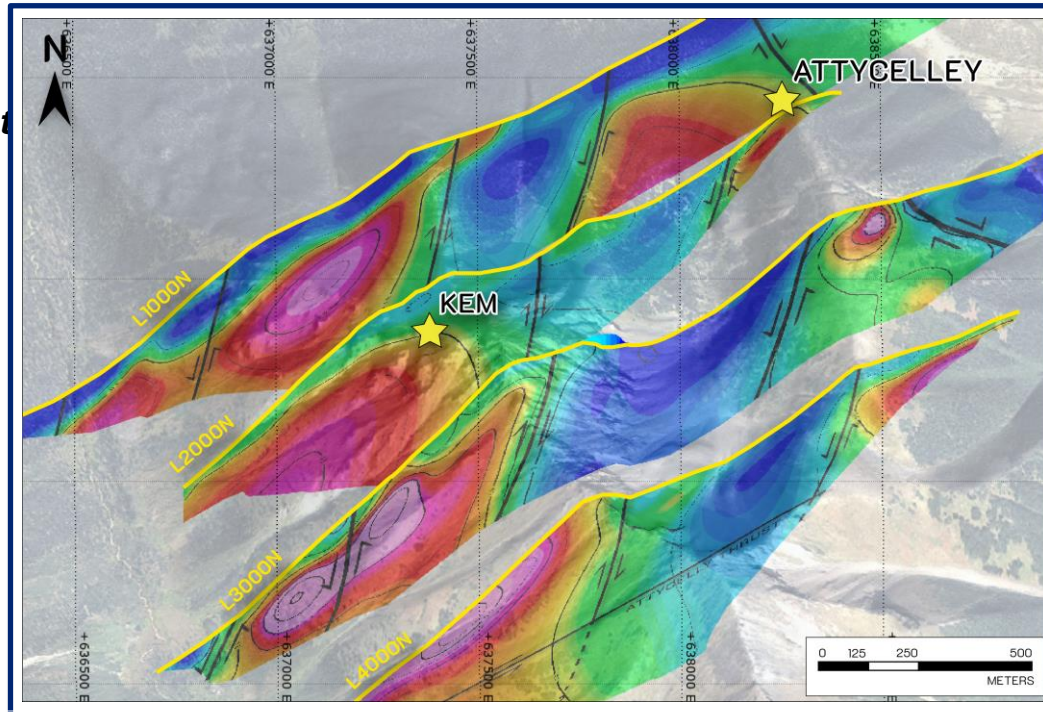
Favourable geological environment with similar geology to the Kemess North Trend, hosting the Kemess Underground and Kemess East Deposits.

- ▶ Underlain by the **Upper Triassic Takla Group** and the Lower Jurassic Hazelton Group and intruded by the Lower Jurassic Black Lake Suite.
- ▶ 8 mineral targets with a range of mineralization styles on the property, including the most prospective **KEM, Attycelley, and Wrich.**
- ▶ **KEM and Wrich:** Porphyry Cu-Ag-Au-Mo targets.
- ▶ **Attycelley:** Ag-Pb-Zn-Cu-Au low-sulphidation epithermal, drill ready target.



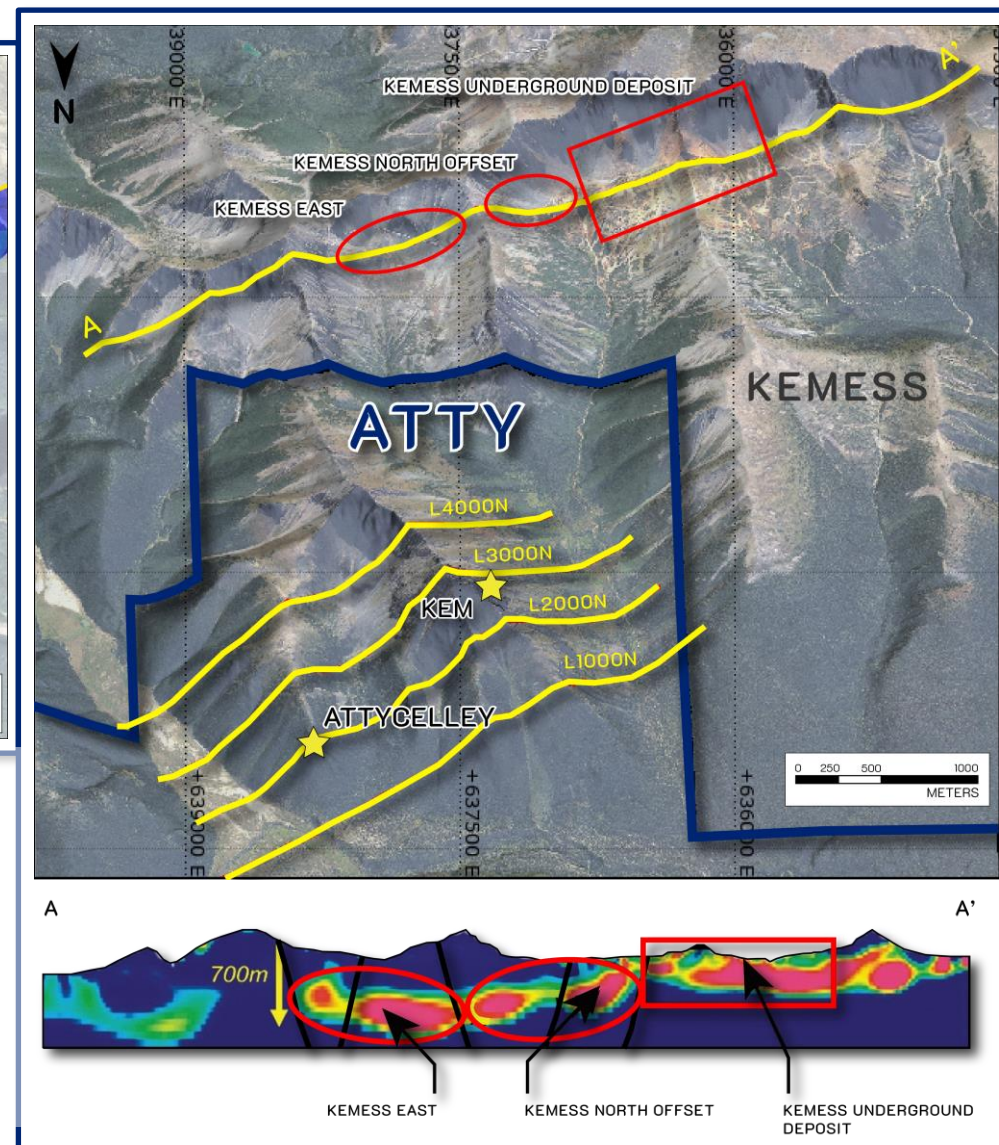
The **KEM Target** occurs above a significant chargeability anomaly that is 1,000 m length x 700 m width.

- ▶ The chargeability anomaly occurs **below mineralized veins** where hyperspectral studies show good porphyry potential.



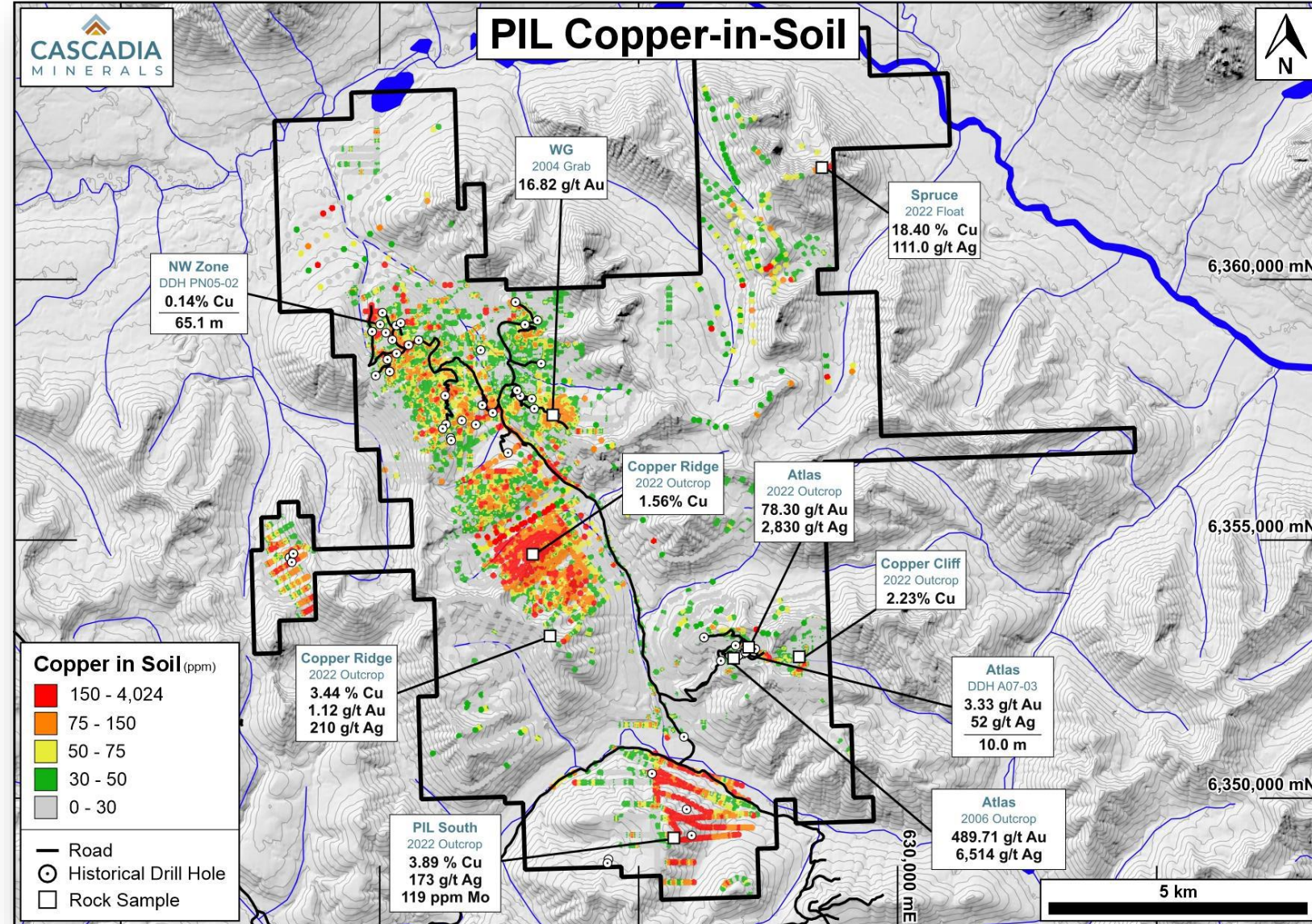
The **Attycelley target** is a southeast dipping structure/thrust that could extend downdip for 680 m.

- ▶ The chargeability and resistivity features display a **fault block scenario** similar to the model for the **Kemess North Trend** that hosts the Kemess Underground and Kemess East deposits.



Large, underexplored land package with numerous prospective Cu-Au ± Mo porphyry and epithermal Au-Ag targets.

- ▶ Rock sampling in 2023 increased the mineralization footprint at Spruce and identified multiple target areas with highly anomalous Cu-Mo-Pb ± Ag ± Zn including samples of 9.01% Cu with 0.30 g/t Au and 212 g/t Ag in talus and 0.60% Cu with 976 ppm Mo and 28 g/t Ag in outcrop.
- ▶ Deep IP survey at the PIL South target identified a porphyry signature below shallow historical drilling that intersected typical high-level pyrite mineralization and alteration.
- ▶ The PIL South IP survey signature underlies a 2.5 x 2.0 km gold-copper ± molybdenum soil and rock sample anomaly at surface.



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For further information on the Silver Hope Property, please refer to our [Silver Hope Technical Presentation](#)

For further information on the ATTY Property, please refer to our [ATTY Technical Presentation](#)

SHARE STRUCTURE

138,111,232
SHARES OUTSTANDING

9,600,000
STOCK OPTIONS
OUTSTANDING

20,815,049
WARRANTS

168,526,281
FULLY DILUTED

\$4,143,500
MARKET CAPITALIZATION

TSX-V : FYL \$0.03
OTCQB : FYMNF \$0.02
SHARE PRICE

OVER 50% CONTROLLED BY
INSIDERS
NO DEBT

as of February 21, 2024

FINLAY MINERALS LTD.

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AT OUR CORE: EXCEPTIONAL ASSETS + TECHNICAL EXCELLENCE = ROAD TO DISCOVERY

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